

## Group profit and loss account

for the year ended 31 December 2003

	Notes	2003 £000	2002 £000
<b>Turnover</b>			
Ongoing operations		155,848	146,240
Acquisitions		2,141	-
<b>Group turnover</b>	2	157,989	146,240
<b>Operating profit</b>			
Ongoing operations		29,015	27,667
Acquisitions		339	-
Operating profit before amortisation, impairment and exceptional items		29,354	27,667
Amortisation of goodwill and other intangible assets		(1,722)	(1,755)
Impairment of goodwill and other intangible assets		-	(982)
Exceptional items	4	(567)	(2,847)
<b>Group operating profit</b>	2,3	27,065	22,083
Ongoing operations		26,855	22,083
Acquisitions		210	-
Share of operating results in associate		(516)	-
Impairment of goodwill in associate		(188)	-
<b>Total operating profit: Group and share of associate</b>		26,361	22,083
Profit on sale of investment	4	-	629
Special dividends receivable	4	26,361	22,712
Other income from investments	6	-	703
Interest payable	7	1,855	2,137
		(463)	(1,180)
<b>Profit on ordinary activities before taxation</b>		27,753	24,372
Tax on profit on ordinary activities	8	7,375	8,303
<b>Profit on ordinary activities after taxation</b>		20,378	16,069
Dividends	10	5,212	4,607
<b>Retained profit for the year</b>	24	15,166	11,462
Earnings per share – Basic	11	122.9p	97.4p
Diluted	11	121.1p	96.2p
Adjusted	11	139.5p	123.4p

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for the year ended 31 December 2003

### Note of historical cost profits and losses

	2003 £000	2002 £000
Reported profit on ordinary activities before taxation	27,753	24,372
Realisation of property revaluation gains of previous years	-	191
Difference between historical cost depreciation charge and the depreciation charge calculated on the revalued amount	8	8
Historical cost profit on ordinary activities before taxation	27,761	24,571
Historical cost profit for the year retained after taxation, minority interests, dividends and other appropriations	15,174	11,661

### Group statement of total gains and losses recognised in the financial statements

	2003 £000	2002 £000
Profit for the year excluding share of results of associate	21,082	16,069
Share of operating results in associate	(516)	-
Impairment of goodwill in associate	(188)	-
Profit attributable to members of the parent company	20,378	16,069
Contribution to Qualifying Exempt Share Ownership Trust	-	(88)
Total recognised gains and losses relating to the year	20,378	15,981